

LAFAYETTE COUNTY ECONOMIC DEVELOPMENT COMMITTEE MEETING

Tuesday, December 18, 2012 – 6:30 p.m.

Ag/Extension Annex Conference Meeting Room
627 Washington Street, Darlington, WI 53530

Members Present: Pat Shea, David Halloran, Bob Boyle, John Bartels, Carol Korn,
Dwayne Larson

Others Present: Ela Kakde, Jeff Russell, Lance McNaughton (phone)

The meeting was called to order by Pat Shea, Chairman, at 6:30 PM.

The meeting had been properly posted in the Ag Center, Courthouse and Darlington Municipal Building, and sent to the Republican Journal.

A motion was made by Korn and second by Boyle to approve the agenda as posted. Motion carried.

A motion was made by Hull and second by Halloran to approve the minutes from the November 2012 meeting. Motion carried.

Discussion and Possible Action concerning the required revisions for the Lafayette County Revolving Loan Fund Manual

Kakde stated that she had made the changes as outlined by the letter from WEDC (Wisconsin economic development Corporation). Kakde went over the changes and explained their significance. Kakde stated that she had had WEDC review the changes and they approved the changes. Once the county board approved the changes then the manual could be sent to the state for their files. Halloran made the motion to approve the necessary revisions the Lafayette County RLF Manual as designated by WEDC and Larson seconded. Motion passed.

Discussion and Possible Action for Resolution concerning the Administration for the Lafayette County Revolving Loan Fund

After comparisons from other counties were discussed, it was decided that now resolution was needed. An outline was provided by Kakde as the steps of the RLF process.

Discussion and Possible Action concerning approval of Counsel Fee and Representation Agreement

Kakde provided the fee agreement contract between McNaughton and the ED committee. Larson made the motion to approve signing the fee agreement and Korn seconded. Shea signed as chair of the ED committee and stated he would bring it to the Chairman's attention to sign.

Update on Regional Revolving Loan Fund

Boyle stated that he will be at the regional meeting. Kakde had sent copies of the Regional RLF manual to all committee members for them to review.

What we have been Hearing Around the County

There is a new prospect for Darlington. There are questions as to loan amounts needed and whether the county's RLF fund may be of service.

Future Agenda Items

The next meeting will be held at Benton Village Incubator. Harwood should be present to discuss updates with LDC.

Approval of Vouchers

McNaughton submitted his bill of review for the MVP loan in default. It was moved by Halloran seconded by Larson to approve the vouchers. Motion carried.

Next Meeting Date

The Next Economic Development Committee Meeting Date will be on January 10th in Benton at the village incubator, 2013 at 5:00 pm.

Adjourn

Moved by Boyle and seconded by Larson to adjourn the meeting. Motion carried. Meeting adjourned.

Respectfully submitted by Ela Kakde UWEX